

**CITY OF CHEROKEE VILLAGE
ANNUAL FINANCIAL STATEMENT**

1/1/2025 THROUGH 12/31/2025

<u>GENERAL FUND</u>			
BEGINNING BALANCE		\$	1,725,791.01
Revenue			
Property Tax Revenue	402,503.18		
Fees & Permits	44,942.00		
Fines and Forfeitures	50,537.57		
Other Revenue	75,279.39		
State Revenue	72,041.71		
Franchise Fees	275,428.09		
Sales Tax Receipts	1,246,654.54		
Funds Transferred In	879,167.21		
TOTAL REVENUE	\$3,046,553.69		
Expenses			
Small Tools & Equipment	46,059.46		
Labor Expense	1,725,747.69		
Administrative Expense	240,541.42		
Capital Expenditures	8,750.02		
Materials & Supplies	70,720.73		
Repair / Maintenance Expense	72,324.80		
Travel & Meeting Expense	5,696.61		
Other Expense	40,558.51		
Rent / Lease Expense	5,336.95		
Funds Transferred Out	1,005,883.01		
TOTAL EXPENSES	\$3,221,619.20		
ENDING BALANCE		\$	1,550,725.50
<u>STREET FUND</u>			
BEGINNING BALANCE		\$	635,230.26
Revenue			
Property Tax Revenue	73,702.65		
Other Revenue	28,442.30		
State Revenue	403,910.18		
Funds Transferred In	284,500.23		
TOTAL REVENUE	\$790,555.36		
Expenses			
Small Tools & Equipment	186.34		
Labor Expense	214,176.63		
Administrative Expense	8,325.27		
Capital Expenditures	10,500.00		
Materials & Supplies	117,708.55		
Repair / Maintenance Expense	38,987.97		
Funds Transferred Out	216,957.50		
TOTAL EXPENSES	\$606,842.26		
ENDING BALANCE		\$	818,943.36
<u>ACT 833 FUND</u>			
BEGINNING BALANCE		\$	18,001.18
Revenue			
Government Receipts	86,756.28		
Other Revenue	701.39		
TOTAL REVENUE	\$87,457.67		
Expenses			
Administrative Expense	1,103.19		
Capital Expenditures	46,413.67		
Repair / Maintenance Expense	21,530.14		
Travel & Meeting Expense	1,558.95		
TOTAL EXPENSES	\$70,605.95		
ENDING BALANCE		\$	34,852.90
<u>OTHER FUNDS</u>			
BEGINNING BALANCE		\$	581,895.99
Revenue			
Fees & Permits	2,542.00		
Other Revenue	36,445.67		
Sales Tax Receipts	53,473.14		
Funds Transferred In	76,225.05		
TOTAL REVENUE	\$168,685.86		
Expenses			
Administrative Expense	39,418.39		
Capital Expenditures	95,486.85		
Materials & Supplies	29,775.77		
Other Expense	16,360.48		
Funds Transferred Out	9,563.98		
TOTAL EXPENSES	\$190,605.47		
ENDING BALANCE		\$	559,976.38

All financial records for the City of Cherokee Village are public records and are open for public inspection during regular business hours of 8:00 A.M. to 4:00 P.M., Monday through Friday at City Hall in Cherokee Village, Arkansas.

If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within (3) three days at which time the record will be available for inspection and copying.